Tax

L Salary LIncome

ProConsult

TAX RATES GUIDE FOR SALARIED INDIVIDUALS

Applicable to: 100% Salary Income or Where Salary Income Exceeds 75% of Taxable Income

	Taxable Income Slabs	Tax Rates
1	Up to RS. 600,000	0%
2	From RS. 600,001 to RS. 1,200,000	1% of the amount exceeding RS. 600,000
3	From RS. 1,200,001 to RS. 2,200,000	RS.6,000 + 11% of the amount exceeding RS. 1,200,000
4	From RS. 2,200,001 to RS. 3,200,000	RS. 116,000 + 23% of the amount exceeding RS. 2,200,000
5	From RS. 3,200,001 to RS. 4,100,000	RS. 346,000 + 30% of the amount exceeding RS. 3,200,000
ϵ	Above RS. 4,100,000	RS. 616,000 + 35% of the amount exceeding RS. 4,100,000
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In case Salary income exceeds PKR. 10 Million there is an additional **9%** of tax amount as surcharge.

- What is included? Anything received by an employee from any employment, whether of a revenue or capital nature.
- What is excluded? Medical expenses, scholarship & reimbursement of expenses.

Scan the QR code for Salary Tax calculation and guidance.

⇒ Incase of confusions and questions please seek our expert guidance.

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